

Chelsea Groton Bank
904 Poquonnock Road
Groton, CT 06340
(860) 448-4200

**TRUTH IN SAVINGS
50 Plus Checking**

Eligibility:

Individuals age fifty and over are eligible to establish a 50 Plus Checking account and may maintain this account subject to the rules and regulations of the Bank.

Rate Information:

The interest rate on your account is **0.0100%** with an annual percentage yield of **0.0100 %**. Rates and APYs are subject to change without notice at the Bank's discretion.

Compounding and Crediting:

Interest is earned from the day of deposit to day of withdrawal and is compounded daily and credited monthly. Accrued interest is paid upon close-out.

Minimum Balance Requirements:

You must deposit \$25.00 to open this account. You must maintain a minimum daily balance of \$25.00 in the account to obtain the disclosed annual percentage yield.

Balance Computation Method:

The daily balance method is used to calculate the interest on your account by applying a daily periodic rate to the principal in the account each day.

Accrual on Noncash Deposits:

Interest will accrue on the business day you deposit items.

Fees and Charges:

Please refer to Chelsea Groton Bank's Schedule of Charges provided to you with this disclosure for information about fees and charges associated with this account.